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## Renault Group and PUNCH Torino sign a strategic partnership on low-emission diesel engines

- PUNCH to purchase the Renault 4-cylinder diesel engines for light commercial vehicles, produced in the Renault Cleon plant
- PUNCH will be able to use and sell the current and future Renault 4-cylinder Diesel engines
- The collaboration is based on the long-term experience of Renault Group in the engines' production and the expertise of PUNCH Torino as reference of advanced low emission diesel propulsion systems and electronics.
- This partnership on low-emission diesel engines for LCVs, will be brought by Renault Group to the Horse project business announced during its Capital Market Day.

**Boulogne-Billancourt (France) and Turin (Italy), January 10, 2023** – Renault Group, and PUNCH Torino, a well-known center of excellence for propulsion systems and electronics, today announced the signature of a binding Memorandum of Understanding concerning their cooperation on Renault 4-cylinder diesel engines for light commercial vehicles. Under the terms of the agreement, PUNCH will be able to purchase, use and sell the current and future Renault 4-cylinder Diesel engines. This partnership will be brought by Renault Group to the Horse project business announced during its Capital Market Day.

In the framework of “Horse project”, Renault Group engineering teams will keep developing low-emission diesel engines for LCVs and also collaborate with resources from PUNCH engineering. Both companies will join forces for the development of the Euro VI and Euro 7 variants of Renault 4-cylinder diesel engines for light commercial vehicles, for production starting in 2025.

Production of engines for the partners needs will be based at Renault Group’s Cléon plant in Normandy, France.

Through this agreement, PUNCH will benefit from the long-term experience of Renault Group in the engines’ production and the technical skills of Cleon’s teams, delivering best-in-class diesel engines that meet European regulations and customers’ needs. For its part, Renault Group will benefit from PUNCH Torino’s extensive engineering competence in engines’ development, demonstrated in more than 15 years of operation within a global automotive manufacturer.

*“We are pleased to partner PUNCH Torino who will purchase Renault 4-cylinder diesel engines for its LCVs customers. It is a concrete proof point of the relevance of the “Horse project” that opens new markets opportunities. Sharing competencies and investments is key to develop low-emission ICE engines that meet upcoming European regulations and provide our customers best-in-class solutions, while reducing impact on the environment”,* said Gilles Le Borgne, Renault Engineering Executive Vice-President.

*“We are excited about this new partnership with a global player like Renault Group. Our background as part of an automotive manufacturer certainly helped us to gain the trust for this cooperation. We are very much looking forward to the opportunities of an enlarged engine portfolio”,* said Pierpaolo Antonioli, Chief Technology Officer of the PUNCH Group and Chief Executive Officer of PUNCH Torino.

This agreement will set the foundation for a potential future cooperation between the parties, including hydrogen-fuelled internal combustion engines, for which PUNCH, through its subsidiary PUNCH Hydrocells, has considerable expertise.

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**About Renault Group**

Renault Group is at the forefront of mobility that is reinventing itself. With its alliance with Nissan and Mitsubishi Motors, and its unique expertise in electrification, Renault Group relies on the complementarity of its 4 brands – Renault – Dacia – Alpine and Mobilize – and offers sustainable and innovative mobility solutions to its customers. Present in more than 130 countries, the Group sold 2.7 million vehicles in 2021. It brings together nearly 111,000 employees who embody its raison d'être on a daily basis, so that mobility brings us closer to each other. Ready to take on challenges on the road as well as in competition, the Group is committed to an ambitious and value-generating transformation. It is focused on the development of new technologies and services, a new range of vehicles that is even more competitive, balanced and electrified. In line with environmental challenges, Renault Group aims to achieve carbon neutrality in Europe by 2040. <https://www.renaultgroup.com/>

**About PUNCH Group**

PUNCH Torino is part of the PUNCH Group and has two distinct activities, the sales & integration of engines and advanced engineering services. PUNCH is an independent supplier for the development, integration and manufacturing of competitive driveline and powertrain solutions, also including transmissions (PUNCH Powerglide), kinetic energy recuperation and storage systems (PUNCH Flybrid) and forged aluminium chassis parts (PUNCH Precision). The Group employs 1,750 employees at 7 locations across Europe and Asia with an annual turnover of over 650 million Euros. The company Punch Powertrain is not part of the PUNCH Group. <https://www.punch-group.com> - <https://www.punchtorino.com/>

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